

7(a) Loan Program

Flexible Financing for your Small Business

The U.S. Small Business Administration's (SBA's) 7(a) Loan Program is our most flexible and widely used loan program. It is designed to help creditworthy small businesses that cannot qualify for conventional financing. The SBA works with participating lenders to reduce their risk, which increases the likelihood of loan approval.

Improved Cash Flow

The program allows for longer loan repayment periods, which keep payments low, allowing borrowers to improve their cash flow and increase their ability to invest in new products and services.

Need Help?

Contact your local SBA district office at sba.gov/tools/local-assistance to discuss SBA funding options.



Find a Participating Lender

Visit SBA's Lender Match tool at sba.gov/lendermatch to get matched with a participating SBA lender that will provide competitive rates and fees.



FOR BORROWERS



Loan Overview

Max loan amount:

\$5 million dollars.

Interest rate:

Loans greater than \$350,000 are capped at Prime +3 percent.

Terms:

Loan terms vary according to the purpose of the loan, generally up to 25 years for real estate or 10 years for other fixed assets and working capital.

Uses of proceeds:

Purchase or improve real estate, inventory, machinery and equipment, working capital, debt refinance, business acquisition, or finance partner buyouts.



U.S. Small Business Administration

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